

ORACLE NETSUITE

What's New in NetSuite 2023 Release 2

Get a sneak peek of new NetSuite features



Safe Harbor Statement

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Today's Speakers



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Agenda

- 1 New Release Process
- 2 NetSuite 2023 Release 2 Feature Highlights
- 3 Release Resources
- 4 Q&A



New Release Process

ORACLE NETSUITE

Automatic Upgrades, Including Customizations

100% OF OUR CUSTOMERS ARE ON THE SAME RELEASE

Two major upgrades per year
Ongoing minor upgrades throughout the year
Release preview environment

Customizations carry forward
Customer use cases incorporated in QA testing
Choose scheduled maintenance time

PHASED RELEASE PROCESS

PHASE 1
CUSTOMERS



10% of customers upgraded

PHASE 2
CUSTOMERS



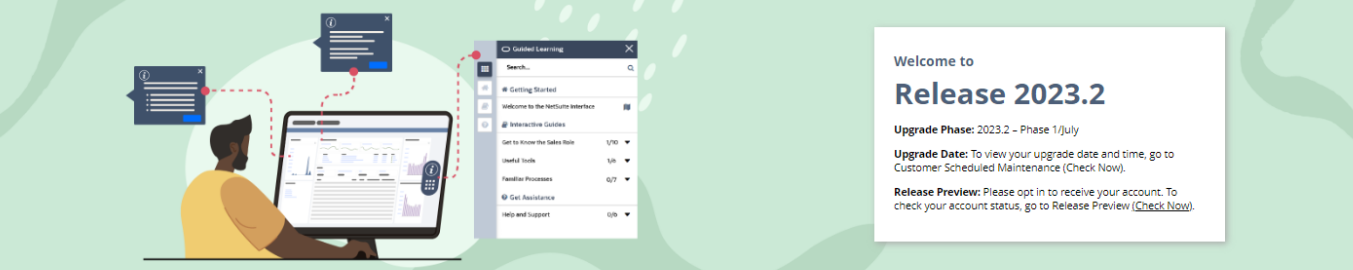
30% of customers upgraded

PHASE 3
CUSTOMERS



Remaining 60% of
customers upgraded

New Release Portlet



Welcome to
Release 2023.2

Upgrade Phase: 2023.2 - Phase 1/July

Upgrade Date: To view your upgrade date and time, go to Customer Scheduled Maintenance ([Check Now](#)).

Release Preview: Please opt in to receive your account. To check your account status, go to Release Preview ([Check Now](#)).

Gain Warehouse and Manufacturing Efficiency

From the NetSuite Supply Chain Manufacturing mobile app perform multiple functions with ease by changing roles between NetSuite WMS, QMS, Manufacturing Mobile, Smart Count, and Ship Central. Assign pickers to multiple pick tasks with NetSuite WMS to improve productivity. Compare shipping rates between multiple carriers in NetSuite Ship Central. Scan GS1 barcodes with NetSuite Smart Count.

[Learn more](#)

Drive Smart Financials and Operational Excellence

NetSuite Account Reconciliation standardizes and automates the complex process of reconciling all balance sheet accounts for a faster financial close. NetSuite AP Automation now allows users to submit and approve payments in batches with flexible approval routing options. Added intelligence in NetSuite Bill Capture categorizes bills by subsidiaries based on historical data and similar bills.

[Learn more](#)

Empower and Engage Employees

Maximize your ERP investment by helping users quickly learn how to use NetSuite features. NetSuite Guided Learning provides interactive guides that allow users to learn key processes while in their flow of work within NetSuite. Guided Learning also connects users to additional learning resources such as on-demand Learning Cloud Support training, SuiteAnswers, and the NetSuite Support Community.

[Learn more](#)


[Release Notes](#)


[Sneak Peek Blogs](#)


[Release Preview Guide](#)


[Training Resources](#)


[Contact your Account Manager](#)

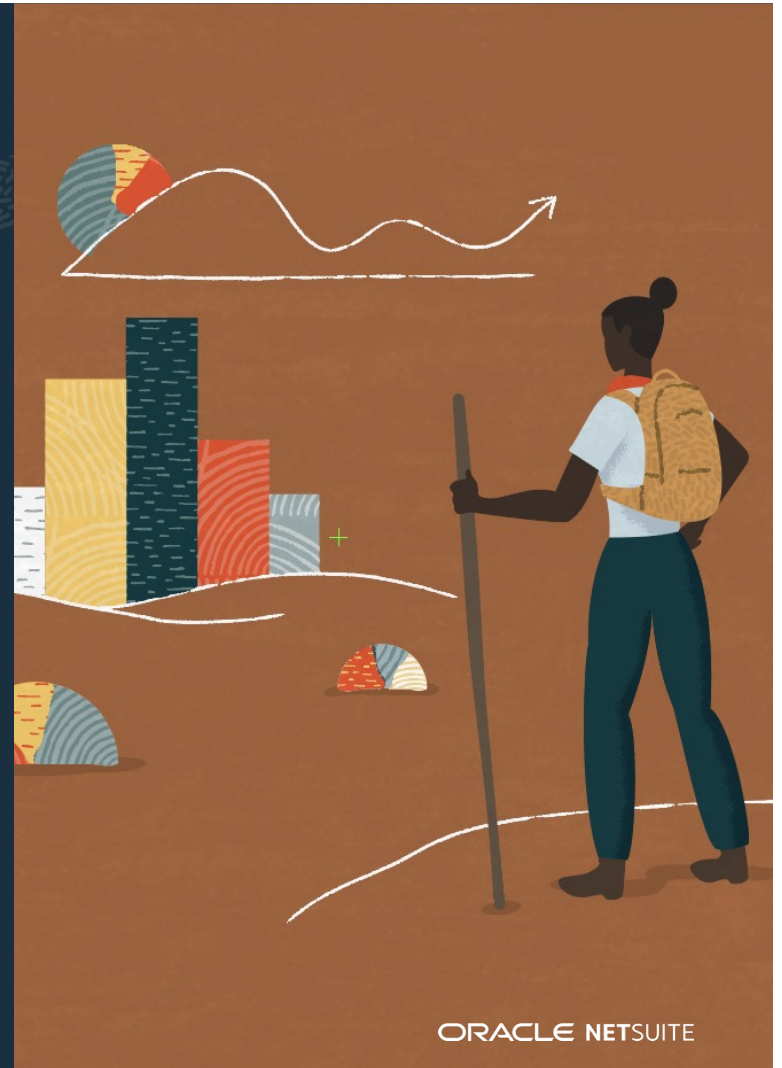


NetSuite 2023 Release 2 Feature Highlights

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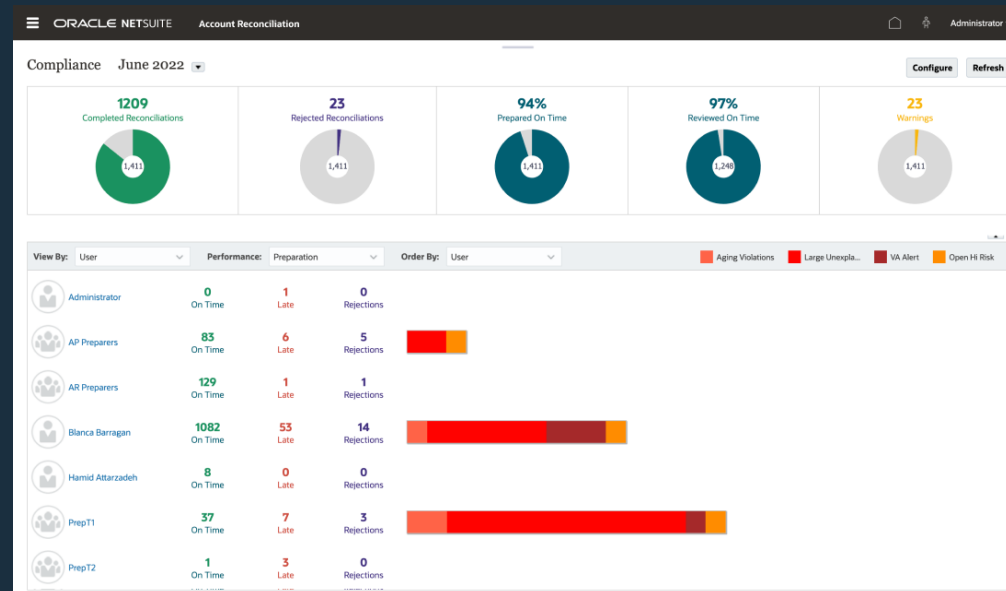
Smart Financials & Operational Automation

- NetSuite AP Automation
 - Payment approval routing allows you to submit, review and approve payments in batches
- SuiteTax
 - Calculate shipping and handling taxes based on line level shipping details when shipping to different addresses in one transaction
- NetSuite Rebates and Trade Promotions
 - Create tiered rebates that change values based on the highest quantity or currency tier achieved during the rebate agreement period
- Vendor Invoice Distribution
 - Distribute expenses from a single vendor bill across subsidiaries, departments, or other segments



NetSuite Account Reconciliation: Speed up Financial Close Tasks

- Automate account reconciliation and transaction matching



NetSuite Bill Capture: Added Intelligence and Ease of Use

- Enhanced capabilities to intelligently categorize expenses on bills based on historical transactions
- Upload multiple files at once

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Search

Activities Payments Banking Center Transactions Lists Reports Analytics Customization Documents Setup Commerce SuiteApps Support

CG-EMP-142 Roscoe G
Account DB000 - 3700228 - Administrator

Review Scanned Bill

Create Bill Save for Later Cancel

Verify or Select Subsidiary

SUBSIDIARY *
Parent

1 - Suggest Subsidiary

Verify or edit primary information

VENDOR *
Sorelle Health & Fitness

CURRENCY *
USD

LOCATION
Oakland

Scanned: SORELLE HEALTH & FITNESS

REFERENCE NO.
80201

PAYMENT TERMS
Due on receipt

DUE DATE
3/8/2023

Scanned: On Receipt

DATE *
3/8/2023

AMOUNT *
1,874.58

Scanned: 03/08/2023

Add, edit, or verify line items

Expenses 424.28 Items 1,450.30

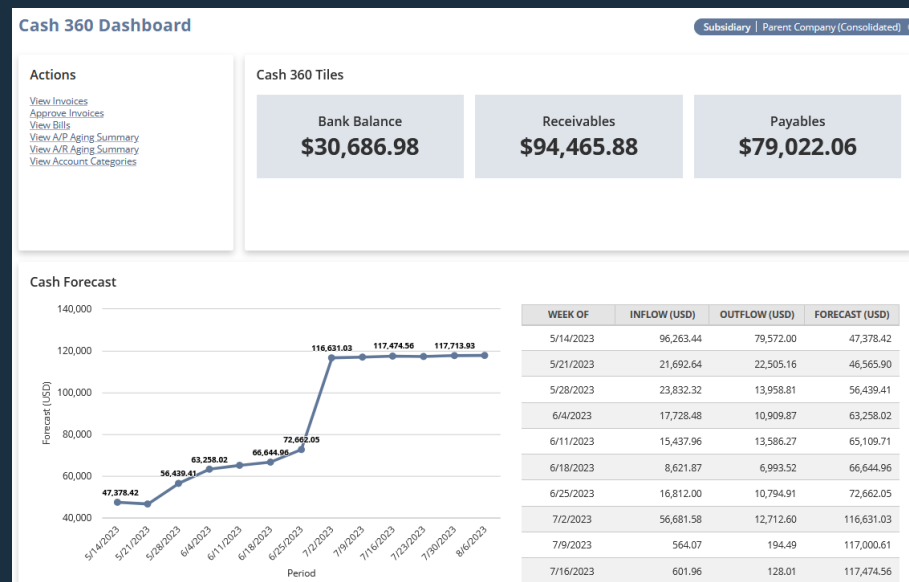
2 - Categorize Expenses

CATEGORY	ACCOUNT *	MEMO	AMOUNT *	PO NUMBER
US Tax	6250 Taxes & Licenses-Other	Total Tax	174.28	
	6090 Freight & Delivery	Shipping Cost	250.00	
			0.00	

Create Bill Save for Later Cancel

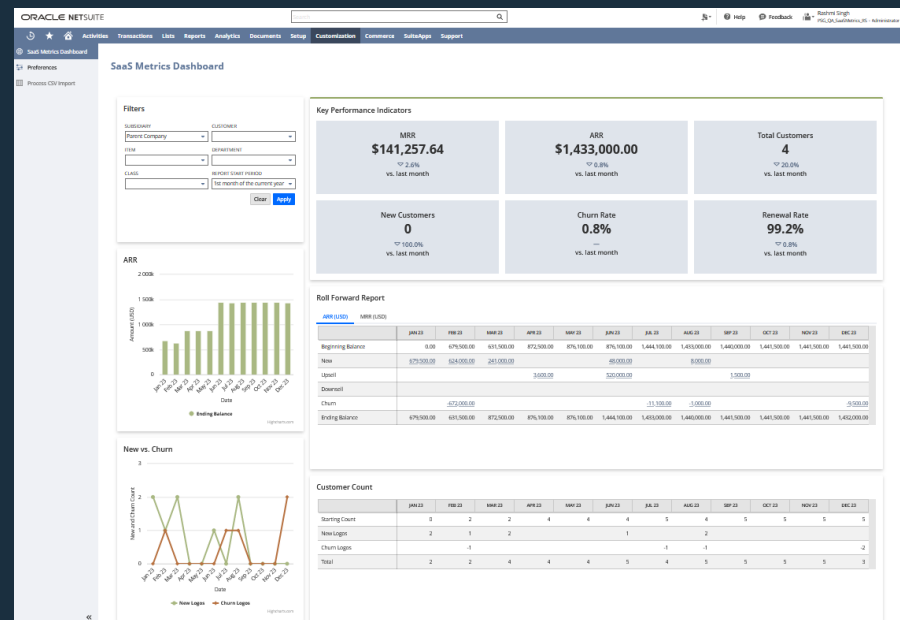
Cash 360 Dashboard: Cross-Subsidiary, Consolidated Views

- View of cash data and short-term forecasts in dashboard across all subsidiaries



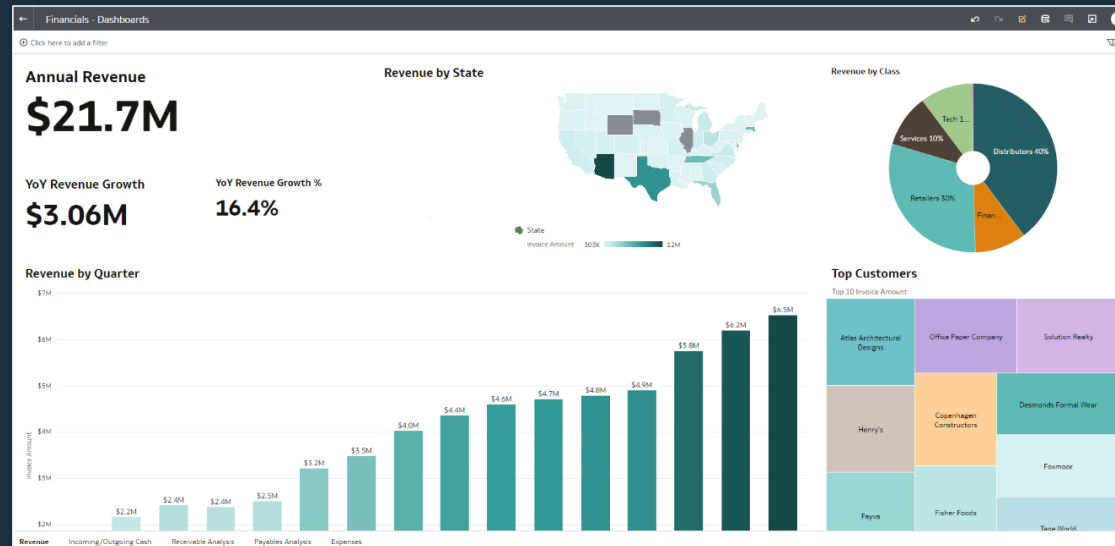
SaaS Metrics Dashboard: Real-Time, Quick Visibility into ARR and MRR

- Dashboard provides a single view of recurring revenue, churn, and other metrics for subscription-based businesses



NetSuite Analytics Warehouse: Easier Ways to Work with Your Data

- More pre-built metrics
- New dashboard layout
- New connector to other NetSuite instances
- Greater flexibility to schedule data refreshes



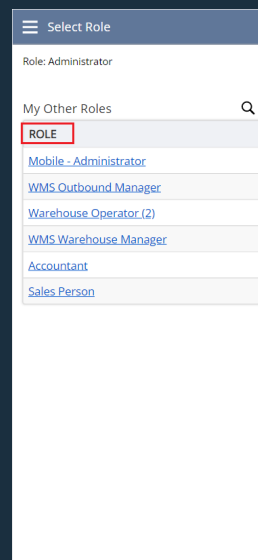
An illustration on the left side of the slide shows a hand holding a large, colorful apple with orange, red, and yellow stripes. The hand is reaching up towards a green tree with several other apples. The background of the slide is dark blue with a subtle pattern of small white dashes.

Warehouse and Manufacturing Efficiencies

- Work Order Traveler
 - Now available to use with WIPS and Routings
- Quality Management
 - Automatically assign inspections to employees at inspection creation
- Manufacturing Mobile App
 - Calculate time needed to do each step in a WIP work order by recording actual start and end time
- NetSuite Connector
 - Shopify payment report sync
 - Amazon shopping label sync

SCM Mobile App: Role Changes, Sorting Preferences & App Configuration

- Perform multiple functions with ease by changing roles between NetSuite WMS, QMS, Manufacturing Mobile, Smart Count, and Ship Central
- Sorted columns in data tables automatically save



NetSuite WMS : Bulk Picker Assignment, Wave Templates and Pick Reversal

- Bulk Pick Assignment lets you assign picker to multiple tasks
- Wave Criteria Templates enable creation of templates for often-repeated wave criteria
- Choose the bin during outbound pick reversal
- Perform Tally Scan across Item types for receiving flows

The screenshot displays the 'Wave Criteria' form in the NetSuite WMS interface. The form is titled 'Wave Criteria' and includes a search bar and buttons for 'Search', 'New', and 'Edit'. Below the title bar, there is a 'Template List' dropdown menu. The form is organized into several sections: 'Primary Information' with fields for 'Location' (set to 'Secret Facility') and 'Transaction Type' (set to 'Sales Order'); 'Order Filters' with fields for 'Transaction #', 'Customer', 'Order Date', 'Order Type', and 'Order Type' (set to 'Standard'); and 'Shipping Filters' with fields for 'Ship Date', 'Ship Method', and 'Ship Method' (set to 'WMS - By Item - Default 5'). The 'Edit' button is highlighted with a red box.

NetSuite Ship Central: Shop for Best Shipping Rate, International Shipping

- Shop for the best shipping rates
- Generate international shipping and return labels
- Standalone shipping enables shipping for packages packed outside of Ship Central
- Perform weight cost calculations based on company's averages and carton tare weights

The screenshot shows the NetSuite Ship Central interface. A 'Select Rate' dialog box is open, displaying a table of shipping rates. The background interface shows 'SHIP PACKAGES' and 'Packages per Shipment' with a table containing 'CARTON' and 'carton-2253'. The 'Shipping Cost' is listed as '117.41 USD'. The 'Select Rate' dialog box has a 'Rates' section with a table of shipping options.

CARRIER	SHIP METHOD	EXPECTED DELIVERY BY	SHIPPING COST
FedEx	FedEx International Connect Plus®	05/01/2023	117.41 USD
FedEx	FedEx International Economy®	04/28/2023	107.22 USD
FedEx	FedEx International Ground®	05/02/2023	29.88 USD
Stamps.com	USPS Priority Mail Express Intl	05/01/2023	60.48 USD

Buttons at the bottom of the dialog: Save & Close, Ship, Print Label, Void Label, Shop for Rates, Edit Address.

NetSuite Smart Count: Improved Efficiencies and Flexible Preferences

- Support of GS1 GTIN advanced barcodes
- Create Smart Count configurations based on Inventory Balance and Transaction searches
- New preferences allow counting and accounting for variances to be personalized to your business

Smart Count Preferences

Edit

General Preferences

☐ FORCE BLIND COUNT

☒ ALLOW MANUAL COUNT ENTRY

☐ COMPLETE AND NEXT

DEFAULT ACTION FOR ON-HAND CHANGE DURING COUNT *

Allow Counter to Select an Option

☐ IGNORE SERIAL NUMBER UNTIL VARIANCE

☒ IGNORE LOT NUMBER UNTIL VARIANCE

☒ ENABLE ADVANCED BAR CODE SCANNING

ACCOUNT FOR SPOT COUNT VARIANCE

Merchandise

Auto Approval

☒ AUTO APPROVE VARIANCE WITHIN TOLERANCE

Tolerance Preferences

QUANTITY TOLERANCE

AMOUNT TOLERANCE

QUANTITY PERCENTAGE TOLERANCE

AMOUNT PERCENTAGE TOLERANCE

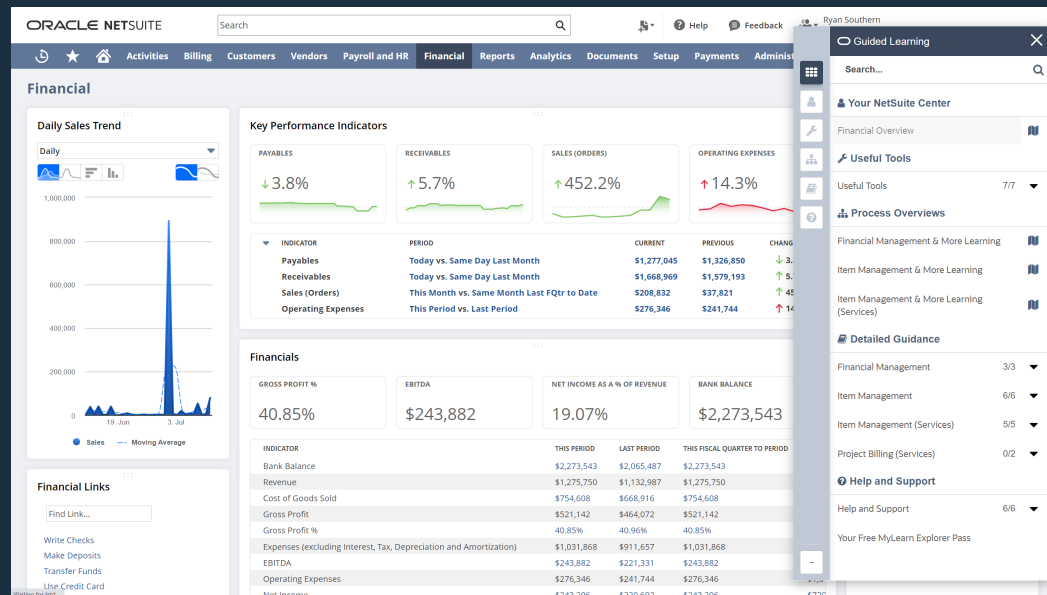
Edit

Empower and Engage Users

- NetSuite Mobile App
 - New Activity Log displays all interactions with a customer in a single view

NetSuite Guided Learning: Embedded Training in NetSuite

- Contextual, on-demand learning in NetSuite for specific tasks and key features



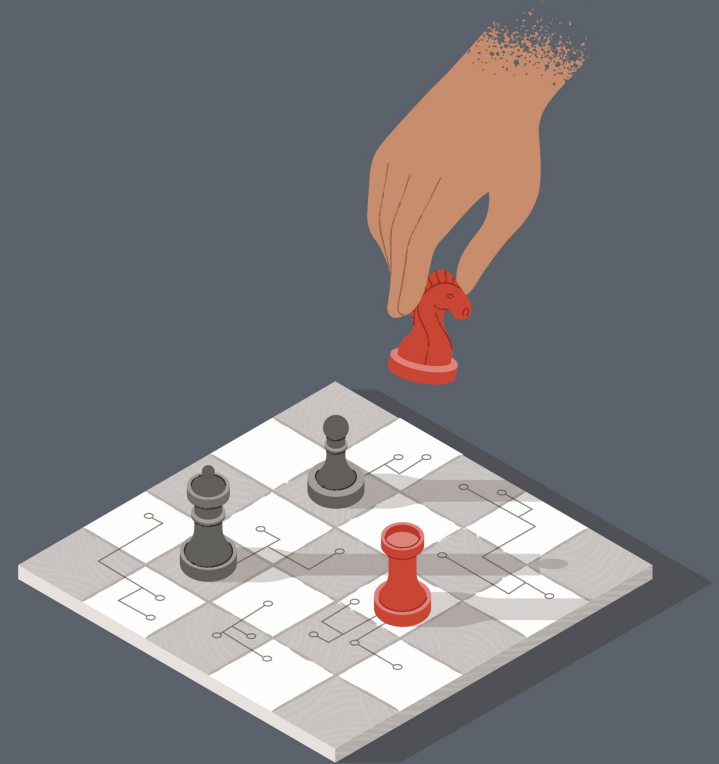


Resources

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Get the Most Out of the Release

- Visit the Release Resource Center
 - www.netsuite.com/sneakpeek
- Test in your Release Preview account
- Attend Release Readiness webinar on August 9th





Q&A

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